



## Montefiore Investment announces its intention to acquire oXya

**Paris, July 12, 2023.** Montefiore Investment, the specialist in investing in SMEs and ETI services, announces its intention to acquire oXya, a France-based subsidiary of Hitachi Vantara since 2015 and a leading SAP technical solution, management, and cloud hosting provider. Alongside the managers of oXya, Montefiore will support an ambitious growth plan in France and internationally.

The partnership concluded between Montefiore and the managers of oXya aims to implement an ambitious development plan including, in particular, the positioning of the company on new market growth levers and the pursuit of its geographical expansion.

Montefiore and the managers of oXya, Geert Vandendorpe, CEO and Frédéric de Belloy, President, will rely on the key factors that have contributed to oXya's success: cutting-edge expertise in critical applications, listening and understanding of customer challenges to build an operational solution at the best cost, exceptional quality of service with a customer satisfaction rate of 99% and 25 years of experience in supporting SMEs, ETIs and key accounts in France and abroad.

The transaction is subject to customary conditions as well as regulatory approvals and is expected to close by the end of summer 2023.

"We are excited about this strategic partnership with Montefiore and our plans for sustainable growth that we have begun to sketch out together," said Geert Vandendorpe, Chief Executive Officer at oXya. "As we move forward, we will leverage the expertise and operational rigor we gained during our time with Hitachi to address new market challenges with Montefiore."

Daniel Elalouf, Managing Director of Montefiore Investment, comments: "oXya is a formidable platform for growth, which has unique expertise in the management of critical applications, acclaimed by its customers. We are very happy to partner with a highly talented management team to support oXya in its ambitious development plan. We would like to thank Hitachi Vantara for placing their trust in us to carry out this complex operation, which is fully in line with our investment strategy."

### About oXya

oXya provides design, migration and management of infrastructure and support operations for hundreds of international companies and organizations of all sizes. Recognized as a center of competence and technical expertise on SAP, oXya supports its customers in their transformation to the cloud (private, public or hybrid) or in various development projects. oXya has more than 800 employees and agencies in Europe, America and Asia. For more information, visit [www.oxya.com](http://www.oxya.com)

## **About Montefiore Investment**

Created in 2005, Montefiore Investment is the reference Private Equity firm dedicated to service SMEs and mid-market companies. With a team of 50 employees, and relying on its sector expertise and know-how, the company successfully supports companies in their growth and development projects. Montefiore Investment has demonstrated its ability to transform SMEs and midcap companies into true European champions. Its performance has enabled it to establish itself as a key player in mid-market private equity. Based in Paris and Milan, Montefiore Investment currently manages €4 billion of equity and invests ticket sizes ranging from €20 million to €200 million in order to finance sustainable and profitable growth for its portfolio companies. Since 2021, Montefiore has also been a shareholder and strategic partner of Starquest, a management company dedicated to investments in innovative companies with a strong environmental impact (GreenTech). [www.montefiore.eu](http://www.montefiore.eu)

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