



Montefiore takes a majority stake in Archiveco and Locarchives and creates the French leader in archiving and document processing

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Funds managed by Montefiore Investment, the reference investor for French service SMEs, have partnered with Archiveco to acquire Locarchives. This ambitious project, in which Montefiore will be a majority shareholder, will create the French leader of third-party archiving (both physical and digital) and document processing.

The new entity represents combined sales of close to €80m and 750 employees, serving some 11,000 clients in all sectors (industry, banking and insurance, public sector, healthcare, media...). The needs of these clients are evolving constantly, at an accelerating pace: accessibility, continuity, integrity, confidentiality, sharing and digitalization of processes. This requires the ability to process documents and data in all formats, both physical and digital. Thanks to a reinforced capacity and expertise, the new Group is now in the best possible position to serve and satisfy its clients, with a 360° vision of their document management.

Jacques Thibon, President of Archiveco, states: *“In a rapidly changing market, this project allows us to create the leading French actor by reinforcing our presence in our original core business, physical archiving, and by continuing to grow our digital activities.*

The support of Montefiore Investment will allow us to contemplate with confidence potential acquisitions to achieve a fast, ambitious and respectful development, in order to serve increasingly satisfied clients”

Daniel Elalouf, MD and Partner of Montefiore Investment concludes: *“We have been convinced by the industrial rationale of the combination of these two companies, and by the quality of both management teams. We will back the growth of the new Group, driven by a resilient market of physical archiving and by a fast-growing digital business.”*