

Les Echos: Montefiore Investment to acquire 40% in Sofibo

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French investment fund Montefiore Investment will acquire a 40% stake in home-based sofa maker **Sofibo** for an undisclosed sum.

The fund will replace Azulis Capital which decided to withdraw from the company. Remaining shareholders include funds IPO and BNP Paribas Développement, and founders Olivier and Jean-Philippe Bourreau. This is **Sofibo's** third equity deal after those in 1995 and in 2005.

The new investor will support **Sofibo's** exports, projected to grow to 20% of the turnover in five years, and expansion plans to northern Europe and in Asia, most notably in China where the company plans to set up its own plant.

Abstracted from original article in Les Echos (**Sofibo** à l'assaut du marché européen du canapé) by Christine Berkovicus.

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